

November 10, 2003

**To All Shareholders/Residents
50 Lexington Avenue
New York, NY 10010**

**Re: House Rules
Updates**

Dear Shareholder/Resident:

It has come to our attention that some of the residents are utilizing the stairwells of the building to spray paint personal belongings. This must stop immediately. Please note that it is extremely expensive to repaint the stairs.

Some of you are not aware that before any work is commenced in your apartments, you must contact, at the minimum, the Superintendent of your building, Mr. Lennard Outar, advising him of the work you are planning to do. Note that no work is permitted on the weekends, holidays and before 8:00 a.m. or after 5:00 p.m. If you are planning substantial decoration or renovations, please contact Ms. Salvina Scerri at the management office. She can be reached at (212) 699-8917.

Under no circumstances are any pets permitted on the roof, i.e., dogs, cats, etc.

Should you have any questions regarding these matters, please feel free to contact me.

Sincerely yours,

**Janusz B. Sikora, RAM
Management
JBS:SLS**