March 5, 2003

To All Shareholders/Residents
Lex Tenants Corp
50 Lexington Avenue
New York, NY 10010

Re: Storage Bins

Dear Shareholder/Resident:

Several shareholders and residents in the building have expressed an interest in obtaining a locker/storage bin in the basement. For your information, currently there are none available.

The Board of Directors wishes to add several locker bins in the basement at an approximate cost of $50.00/month for a bin approximately 3 x 4 x 6. In order for us to determine how many lockers/bins we will need, we would like you to fill out the bottom portion of this notice and return it to one of the doormen in the building. We will then be able to ascertain how many we will need.

We thank you in advance for your cooperation in this matter.

Sincerely yours,

Janusz B. Sikora, RAM
Executive Vice President
JBS: SLS

NAME_____
(PLEASE PRINT)

APARTMENT NO.----------

HOW MANY LOCKERS _____

DO YOU ALREADY HAVE A LOCKER? _____ _____
Yes No